

[40]

SARDAR PATEL UNIVERSITY
EXTERNAL EXAMINATIONB.Sc. Industrial Chemistry Vocational (Semester-VI)
Course No. : US06CICV23 (Industrial Management & Economics)

Date & Day :- 17/07/2021, Saturday

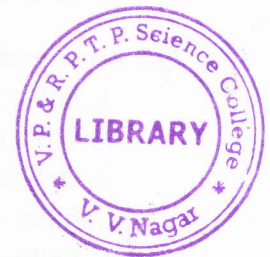
Time: 10.00 am to 12.00 pm

Total Marks: 70

Q.1 Answer the given multiple choice questions. (All are compulsory)

[10]

1. Which of the following is a features of sole proprietorship?
(a) Divided risk (b) Limited Liability
(c) Limited control (d) Unlimited Liability
2. How many persons at least required to start a partnership organization?
(a) 6 (b) 4 (c) 2 (d) More than 10
3. is a important document of a company.
(a) Share (b) Memorandum of association
(c) Data book (d) None of these
4. Planning is ___ type of process
(a) Continuous (b) Limited (c) Unlimited (d) none of these
5. Decision making process is covered in which function of management?
(a) Planning (b) Coordination
(c) Staffing (d) Directing
6. The following organization is also known as a military organization
(a) Line organization (b) Functional organization
(c) Line and staff organization (d) None of these
7. Economic equilibrium establish when condition or state in which economic forces are.....
(a) Unchanged (b) Balanced (c) Higher (d) Lower
8. The profit obtained after taxation and paying of dividend is known as _____.
(a) Net profit (b) Profit after taxation (c) Gross profit (d) Retained Profit
9. How many factors involved in Project Cost Estimation
(a) 10 (b) 11 (c) 12 (d) 9
10. Utilities cost includes cost of _____.
(a) Power, Water and Fuel
(b) Power and Fuel
(c) Power, Water, Fuel and Raw Materials
(d) Raw materials and Man power

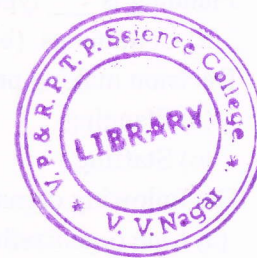


Q.2 Are the following statements TRUE or FALSE? (All are compulsory) [08]

1. Profits do not have to be shared. This statement refers to sole proprietorship.
2. The maximum number of partners allowed in the banking business are no limit.
3. Integrating people within the organization is referred as directing.
4. Control standards for general manager and first line supervisor should be same.
5. Margin is a condition or process, beyond or below which something is no longer Possible.
6. The price which would be obtained for the property if it was sold in the open market is called present value.
7. The mathematical value of Doubling Period is $72/n$.
8. Administrative cost does not include computing cost.

Q.3 Answer the following short questions (Attempt any TEN) [20]

1. Enlist forms of ownership organization.
2. Write merits of sole proprietorship.
3. Define :- (i) Sleeping partner (ii) Nominal Partner
4. Enlist various functions of management.
5. Enlist different levels of management.
6. Explain the hierarchy of planning.
7. Define: (i) Book value (ii) Salvage Value
8. Explain the terms Needs & wants.
9. What is Margin?
10. Define Inventory and Inventory Management.
11. What is TQM?
12. What are the types of inventory?



Q.4 Answer the following Long questions (Attempt any FOUR) [32]

1. What is partnership? Write merits and demerits of partnership firm.
2. Discuss the different type of cooperative organisation.
3. Describe line organisation structure and also write its advantages.
4. Discuss the scientific selection process of manpower in business organisation.
5. Describe about micro & macro economics.
6. What is depreciation? Write Straight line method & declining balance method for calculating depreciation.
7. Describe in details Factors involved in Project Cost Estimation.
8. Explain the concept of total quality management.

— X —